

Recently, on 01.11.2023 and on 06.11.2023, Insolvency regulator, IBBI has released discussion papers proposing amendments in CIRP regulations to streamlining resolution process and preventing the issues being faced in insolvency processes of real estate projects. The proposed amendments inter alia includes mandatory monthly CoC meetings, discussion of valuation methodology with CoC, approval of CoC for CIRP cost, mandatory registration of real estate projects with RERA, invite sperate plans for each projects etc.

IBBI has invited comments on amendments proposed in these discussion papers and if accepted, will become part of CIRP Regulations and Liquidation Regulations.

In this backdrop, on 16.11.2023, ICSI Institute of Insolvency Professionals (ICSI IIP) has organized a virtual roundtable discussion and deliberated on the discussion paper on CIRP amendments dated 01.11.2023. In continuation of the said roundtable discussion, this part-II of Roundtable discussion is being organized and will cover:

"IBBI Discussion Paper dated 06.11.2023 on Real Estate Insolvency: CIRP and Liquidation"

Speaker & Moderator:



IP Ashish Makhija (Advocate)

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Zoom Meeting ID: 864 8178 2609

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